

2023 - 2024 Fiscal Year GSLC Budget Summary

	July, 2022 - June, 2023 Budget	July, 2022 - June, 2023 Actuals (YE)	Difference +Fav/-Unfav	% Diff	July, 2023 - June, 2024 Budget for Approval	2022/2023 vs 2023/2024 Budget Changes
Income						
Member Giving	\$ 521,836	\$ 494,167	(27,669)	-5%	\$ 449,405	\$ (72,431)
Loose Offerings	\$ 10,000	\$ 9,729	(271)	-3%	\$ 10,000	\$ -
Preschool Rent	\$ 32,500	\$ 32,500	-	0%	\$ 34,200	\$ 1,700
Buidling Use Fees					\$ 200	
Interest Income					\$ 5,000	
Withdrawal from Savings	\$ -	\$ -	-	0%	\$ 20,794	\$ 20,794
Total Income	\$ 564,336	\$ 536,396	(27,940)	-5%	\$ 519,599	\$ (49,937)
Expenses						
<i>Benevolence</i>						
Synod Pledge	\$ 56,464	\$ 55,233	1,231	2%	\$ 5,000	\$ (51,464)
Other Giving	\$ 500	\$ 500	-	0%	\$ 500	\$ -
Lutheran Services of GA	\$ 1,750	\$ 1,750	-	0%	\$ 750	\$ (1,000)
<i>Benevolence Subtotal</i>	<i>\$ 58,714</i>	<i>\$ 57,483</i>	<i>1,231</i>	<i>2%</i>	<i>\$ 6,250</i>	<i>\$ (52,464)</i>
<i>Facilities</i>						
Insurance	\$ 10,465	\$ 7,101	3,364	32%	\$ 12,558	\$ 2,093
Towne Lake Assessments	\$ 800	\$ 800	-	0%	\$ 800	\$ -
Utilities	\$ 34,500	\$ 35,054	(554)	-2%	\$ 35,500	\$ 1,000
Maintenance & Repair	\$ 54,000	\$ 55,257	(1,257)	-2%	\$ 53,500	\$ (500)
<i>Facilities Subtotal</i>	<i>\$ 99,765</i>	<i>\$ 98,212</i>	<i>1,553</i>	<i>2%</i>	<i>\$ 102,358</i>	<i>\$ 2,593</i>
<i>Administration</i>						
Administration	\$ 10,875	\$ 10,746	129	1%	\$ 12,700	\$ 1,825
Office Supplies	\$ 3,000	\$ 4,157	(1,157)	-39%	\$ 3,000	\$ -
Advertising	\$ 1,000	\$ -	1,000	100%	\$ 1,800	\$ 800
<i>Administration Subtotal</i>	<i>\$ 14,875</i>	<i>\$ 14,903</i>	<i>(28)</i>	<i>0%</i>	<i>\$ 17,500</i>	<i>\$ 2,625</i>
<i>Personnel</i>						
Rostered Compensation	\$ 87,012	\$ 94,487	(7,475)	-9%	\$ 82,612	\$ (4,401)
Benefits	\$ 34,674	\$ 35,746	(1,071)	-3%	\$ 35,294	\$ 620
Non-Rostered Compensation	\$ 215,266	\$ 196,151	19,114	9%	\$ 206,175	\$ (9,091)
Personnel Other	\$ 23,447	\$ 24,633	(1,186)	-5%	\$ 23,233	\$ (212)
<i>Personnel Subtotal</i>	<i>\$ 360,399</i>	<i>\$ 351,016</i>	<i>9,382</i>	<i>3%</i>	<i>\$ 347,314</i>	<i>\$ (13,085)</i>
<i>Programs</i>						
Youth & Family Ministry	\$ 17,500	\$ 9,458	8,042	46%	\$ 17,700	\$ 200
Outreach	\$ 2,600	\$ 2,036	564	22%	\$ 2,800	\$ 200
Caring for Creation	\$ 1,600	\$ 1,052	548	34%	\$ 1,600	\$ -
Congregational Care	\$ 155	\$ 268	(113)	-73%	\$ 1,500	\$ 1,345
Fellowship	\$ 4,000	\$ 3,628	372	9%	\$ 4,500	\$ 500
Stewardship	\$ 2,500	\$ 2,030	470	19%	\$ 2,500	\$ -
Worship & Music	\$ 12,475	\$ 13,962	(1,487)	-12%	\$ 12,475	\$ -
Layleader Conference Fees	\$ 2,000	\$ -	2,000	100%	\$ 2,000	\$ -
Congregation Books	\$ 500	\$ 262	238	48%	\$ 500	\$ -
Mutual Ministry	\$ 500	\$ 258	242	48%	\$ 600	\$ 100
<i>Programs Subtotal</i>	<i>\$ 42,830</i>	<i>\$ 32,434</i>	<i>10,396</i>	<i>24%</i>	<i>\$ 45,075</i>	<i>\$ 2,345</i>
Total Expenses	\$ 577,583	\$ 554,569	23,014	4%	\$ 519,599	\$ (57,986)
Net Cash Change	\$ (13,246)	\$ (18,172)	\$ (4,926)		\$ (0)	\$ (49,938)